

VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES( VISTAS)		
PV Vaithyalingam Road, Pallavaram , Chennai-600117		
BALANCE SHEET		
As at 31/03/2023		
		Rs.
<b>I. Sources of Funds</b>		
(1) Capital fund	A	479,395,265
(2) Loan funds:		-
(a) Secured loans	B	2,164,085,934
(b) Unsecured loans	C	4,974,772
(3) Revenue Fund	D	2,805,469,198
		-
<b>TOTAL</b>		<b>5,453,925,169</b>
<b>II. Application of Funds</b>		
(1) Fixed assets:-	E	
(a) Opening		2,308,264,905
(b) Additions		643,342,672
(c) Reversals / Deletions		12,155,611
(d) Total		2,939,451,966
(e) Depreciation	E	249,180,434
		<b>2,690,271,531</b>
(2) Current Assets, Loans and Advances:		
(a) Loans and Advances	F	2,365,252,504
(b) Deposits	H	371,803,039
(c) Sundry Debtors	G	234,655,238
(d) Cash and Bank Balances	I	341,750,202
		-
Total Current Assets (A)		<b>3,313,460,984</b>
Less:		
Current Liabilities and Provisions:		
Current Liabilities	J	198,190,684
(B)		<b>198,190,684</b>
Net current assets:(A)-(B)		3,115,270,300
Branch & Divisions		(351,616,662)
<b>TOTAL</b>		<b>5,453,925,169</b>
<div> <div> For Vels Institute of Science, Technology and Advanced Studies  Velan Nagar  P.V.V.Road,  Old Pallavaram  Chennai-600117  Dr. Ishan K. Ganesh  Managing Trustee </div> <div> For Vairav &amp; Associates  Chartered Accountants  T. Jai V. Vairav  M No 236495 </div> </div>		

**VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES( VISTAS)**

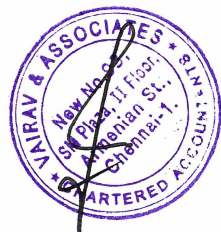
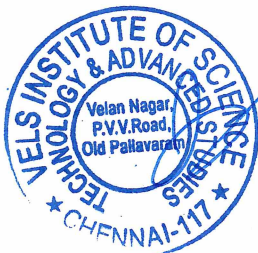
PV Vaithyalingam Road, Pallavaram , Chennai-600117

**Income & Expenditure Account**

<i>Patriculars</i>	for the period ended 31-03-2023	
	<i>Sch.</i>	VISTAS Rs.
<b>INCOME</b>		
Fee Income		2,190,735,923
Other income	K	142,318,927
		-
<b>TOTAL</b>		<b>2,333,054,850</b>
<b>EXPENDITURE</b>		
Administrative & Other Expenses	L	1,528,733,249
Depreciation and Amortization Expenses	E	249,180,434
Interest/Finance charges	M	210,141,101
		<b>1,988,054,784</b>
<b>Excess of Income Over Expenses</b>		
<i>carried to Balancesheet</i>		<b>345,000,066</b>

For Vels Institute of Science, Technology  
and Advanced StudiesFor Vairav & As  
Chartered Accountants

VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES( VISTAS)	
Schedule to Balance Sheet Items	
	As at 31.03.2023
Particulars	VISTAS
	Rs.
<b>Schedule-A : Capital Fund</b>	
Balance as on 01.04.2022	479,395,265
Corpus Donation Received During the Year	-
<b>TOTAL</b>	<b>479,395,265</b>
<b>Schedule- B : Secured Loans</b>	
Cosmos loan Ac no 1268012728-General	175,162,191
Cosmos Bank - Overdraft 1267511855	300,844,840
Vehicle Loans Axis	23,056,358
Loan against FD -BOB	58,486,953
Cosmos loan against FD	172,312,618
Indusind Loan Ac no 510003501973	200,000,000
Indusind Loan Ac no- 510003501058	398,600,000
Axis Loan Ac 921060057706205 Construction	330,520,085
Axis Loan - 921060057706218	128,000,000
Axis Loan 922060050890612	27,971,716
Axis Loan Ac 922060050890641	17,200,000
Axis Loan Ac 922060050890638	153,300,000
Axis Loan 923060049875267	150,000,000
Axis Bank OD - Madipakkam 921030053046627	28,631,173
<b>TOTAL</b>	<b>2,164,085,934</b>
<b>Schedule- C : Unsecured Loans</b>	
Vetri Educational Trust	4,974,772
<b>TOTAL</b>	<b>4,974,772</b>
<b>Schedule - D : Revenue Fund</b>	
Balance as on 01.04.2022	2,460,469,133
Current Year Excess of Income Over Expenses Transferred from Income & Exp	345,000,065
<b>TOTAL</b>	<b>2,805,469,198</b>



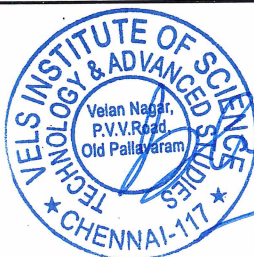


Particulars	VISTAS
<b>Schedule- F : Loans and Advances</b>	
Salary Advance	6,856,336
Rent Advance	124,799,480
Indira Educational Trust	13,200,000
Vaels Educational Trust	266,188,396
Sri Balaji Charitable Educational Trust	125,000,000
BMMT Institute of Education	1,538,714,820
Mahavir Institute of Medical Sciences	128,980,167
Income Tax Paid for AY's 2008-09, 2011-12 & 2014-15	12,779,639
Advance for property	125,070,000
Advance for Expenses Non Teaching	6,020,777
Advance for Expenses Teaching	4,556,448
Employee Contribution PF	71,987
Employee Contribution ESI	3,044
Advance to SHG for projects (V Fund)	525,000
TDS - Receivable	328,080
Tds Received - 2012-13	1,073,551
TDS Received 2013-14	1,518,119
TDS Received 2015-16	2,006,594
TCS Receivable 2016-17	57,866
Tds receivable 14-15 Vinayaka	466,639
Tds receivable 13-14 vinayaka	42,535
Tds Received 2018-19 vinayaka	78,192
Tds Receivable 19-20	2,336,055
TCS Receivable 19-20	201,506
TDS receivable 20-21	18,289
TDS Received 22-23	2,479,162
Tds Receivable 21-22	138,559
TCS Receivable 22-23	210,112
Hinduja Finance TDS receivable	1,011,731
Scholarship Receivable Rating Students	519,420
<b>TOTAL</b>	<b>2,365,252,504</b>
<b>Schedule G : Sundry Debtors</b>	
Creditors having Debit Balance- Capital Expenditure	45,666,334
Advances to Suppliers	188,988,904
<b>TOTAL</b>	<b>234,655,238</b>

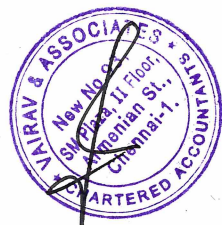
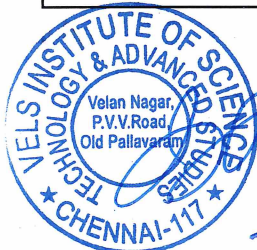




Particulars	VISTAS
	Rs.
<b>Schedule- H : Deposits</b>	
FD - BOB - 106344-08140300012152	1,297,851
FD - BOB - 698243-08140300013722	5,900,000
FD - BOB - 698244-08140300013723	6,600,000
FD - BOB - 08140300003/23820	50,000,000
FD - COSMOS No 0681502012759	50,000,000
FD Cosmos 0681502012795	50,000,000
Fd Cosmos 0682001064248 /11.05.15	2,336,897
FD cosmos 0682001064266 / 11.05.15	1,667,604
FD cosmos 0682001064257 /11.05.15	1,667,607
Bob Joint FD no. 08140300031099/12.05.16	754,518
Bob Joint Fd 08140300031100/12.05.16	1,056,320
Bob joint Fd no. 08140300031101/12.05.16	754,518
Bob joint FD no. 08140300031102/12.05.16	1,056,318
Cosmos FD No 06828280555 cosmos	2,500,000
Cosmos FD New Ac no 1262001011909	115,166
FD Cosmos 0681502014793	50,000,000
Cosmos FD Ac no- 126200106552	1,216,838
Cosmos Fd New Ac no- 126200106545	36,505,204
Fixed Deposit Cosmos Ac no 0682830046	2,000,000
FD No 0682001070151	2,274,814
FD Ac No 0682001070179 Medical	1,132,860
Long Term Deposit cosmos 1262831055	10,000,000
Axis New FD 921040080981635	18,492,704
FD Ac no 1262001012351	2,162,990
FD Ac no 1262001012360	8,111,207
FD No 1262001012379	8,052,911
FD Cosmos 1262832073	5,000,000
FD Ac 0681202015376	2,908,000
FD Ac 0681502015385	2,908,000
FD Cosmos 1262001013235	105,000
FD Cosmos Ac no LTSB 1272833028	3,000,000
FD BOB 08140300017041 TTE vinayaka	2,163,934
FD Bob 08140300013987(L) vinayaka	2,420,306
FD cosmos bank 0682001064327 Vinayaka	1,339,120
FD cosmos bank 0682001064318 vinayaka	2,016,192
Fd Cosmos 0682001068703	767,099
Fd Cosmos 0682001068730	767,100
Fd Cosmos 0682001068712	767,100
Fd Cosmos 0682001068721	767,099
Deposit - KTD 01/20070588	-
FD-BOB Ac no- 08140300045101	107,490
FD-BOB-19690300005918	-
FD - Cosmos Bank	-

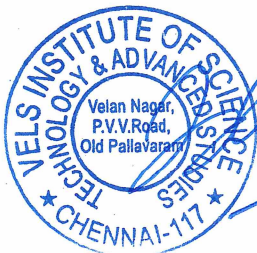


FD - BOB	-
FD - BOB	-
Indusind Bank FD	20,000,000
Electricity Deposit	4,212,416
Deposit with ABRB Academy	6,000,000
Deposit LPG Gas/Cylinder	192,585
Deposit Bar Council of India	300,000
Deposit with Shobha Agencies- Petrol/Diesel	200,000
Telephone Deposit	7,050
Interest Accrued on FD (Vinayaka)	198,221
Accrued Interest on FD-AB	-
Security Deposit -Dr.MGR College (AB)	-
University Security deposit (BOB)	-
<b>TOTAL</b>	<b>371,803,039</b>
<b>Particulars</b>	<b>VISTAS</b>
	-
<b>Schedule- I : Cash and Bank Balances</b>	-
<b>Cash in hand</b>	-
Cash in hand	6,596,157
<b>Cash at Scheduled Banks</b>	-
Bank Axis 911010014364240	62,821,762
Bank BOB - 08140100011870- Activites Nss Spl Camp	99,702
Bank BOB - 08140100011871 Nss - Corpus Fund	1,341
Bank BOB - 08140100011872 Nss Prog. Co-Or Regular	1,191,685
Bank BoB (08140200000429)	3,010,432
Bank BOB - 08140400000132	1,712
AXIS BK - 083010100395342	72,953
THE COSMOS CO-OPERATIVE BANK LTD - 068050105500	595,696
indusind bank 100193636359	202,228,852
Canara Bank -0910101054849	565,060
Bank Cosmos VISTT 0680501017356	1,417,000
Vistas - refresher - 916010063706414	194,605
EQUITAS SMALL BANK-100001783985	30,289,753
ICICI New A/c 868	1,778,794
EQUITAS SMALL BANK-200000318680	(500,000)
BOB - 1352-08140200000276	275,669
The cosmos co-operative Bank Ltd - 068050105517	211,192
Equitas Ac no 100005699435	1,014,955
Axis Bank - 921020055526230- Madipakkam	4,943,064
Axis Bank : 921010041493572	1,314,632
Axis Bank current Ac 921020055629173	152,473
AXIS BANK 922010001575213	1,594,062
Axis Bank - 537902	126,595
Axis Vistas Trust A/c- 911010015611213	6,409,748



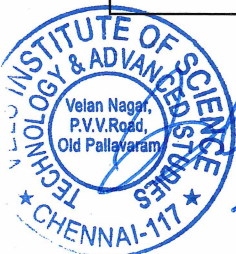


Bank of Baroda - 270	11,812
ICICI BANK - 103905001613	96,275
ICICI C A/c.No.000101229526	9,998
Equitas Bank a/c No:100011500116	76,873
AXIS A/C 921020058373794	171,003
Axis Vistas Trust A/c- 911010015600763	898
Axis Physio - 922010058295131	13,723,162
Axis Bank 922010060828598- Project	1,252,287
<b>TOTAL</b>	<b>341,750,202</b>
<b>Particulars</b>	<b>VISTAS</b>
	Rs.
<b>Schedule- J : Current Liabilities and Provisions</b>	
<b>Current Liabilities</b>	-
Sundry Creditors for Capital expenditure	6,221,632
Creditors - Capital expenditure	22,382,405
Deposit Payable	4,936,205
Deposit -Hostel	14,334,325
Vels Education Society	30,000,000
Vel Ganesh Educational Trust	50,000,000
Caution deposit	28,731,003
Term fees refundable	5,313,554
Grants for Research Projects	5,001,970
Professional Tax payable	4,303,616
ESI Payable	376
PF & other payables	351,568
Credits in Banks - Student details awaited from Bank	14,821,462
Other Current Liabilities	3,753,775
GST Payable	1,326,025
TDS-Advt	269
TDS -Consultancy	1,598,063
TDS - Transport	6,651
TDS - Canteen	1,702
TDS Salary	3,798,620
TDS-Rent	597,050
TDS-Professionals	(3,500)
TDS Other Contractors	713,913
<b>TOTAL</b>	<b>198,190,684</b>



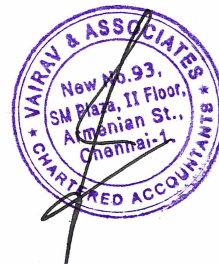
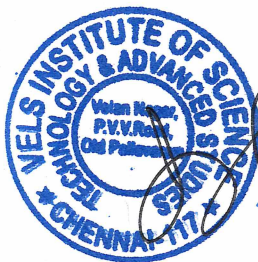


Schedule -L: Administrative and Other Expenses	Rs.
<b>Academic Maintenance Expense</b>	
Exp - Library Subscription	9,205,211
Exp- Laboratory Equipment maintenance	28,660,808
Exp -Scholarship to Students towards NPTEL, SWAYAM, MOOC's	127,000
Exp- Affiliation & Registration Exps	4,848,284
Exp- Guest Lecturers Expenses	39,422,697
Exp - Students Project Competition	736,796
Exp - R&M (Instruments)	25,887,370
Exp - R&M (Computers)	8,362,075
Exp - R & M (Printer)	440,025
Exp - Placement	5,590,661
Exp - Convocation	5,002,042
Other Academic Expenses	2,900,639
Exp - Service Charges for Aeronautical Lab	18,088,376
Exp - AICTE	1,862,780
Administrative Expenses	28,707,332
Property & Drainage tax	7,619,897
Advt & Publicity	35,801,541
Development Expenses	212,940,000
Affiliation & Registration Exp	5,576,345
Internet Line & Router Maintenance Expenses	3,691,318
Communication Expenses	1,225,551
Conference, workshop, Seminar & Function Exp	6,862,318
Consultancy Charges	25,957,438
Charges incurred relating to Consultancy Work	5,195,700
Consumables Exp	11,725,721
Electricity Charges	17,393,292
Examination Exp	9,113,032
Financial Support to Faculties for attending Seminar, Conference, Workshop, F	2,924,500
Hostel & Mess expenses	48,224,154
Hostel & Mess Maintenance Expenses	41,079,835
Insurance -Building & Vehicles	5,560,691
Insurance -Students	30,800
Note Book & instruments Exp	2,667,688
Other expenses	7,880,191
Personnel Expenses - Direct	504,558,614
Personnel Expenses - Indirect	138,614,761
Printing and Stationery	14,099,672
Rent	52,914,798
Repairs & Maintenance	143,802,808
E Governance - ERP Software AMC	708,000
Funding for Research	7,945,000
Seed Grant	8,506,270
Sports Facility Maintenance	318,528
Transportation, Travelling & Conveyance Expenses	3,959,372
Exp Petrol	18,938,415
Uniform expenses	3,054,903
<b>Total Admin Expenses</b>	<b>1,528,733,249</b>



<b>Schedule -K : Other Income</b>	<b>Rs.</b>
Central Laboratory Income	-
Consultancy & Project Receipts	69,27,600
Financial Support from Non Govt/Corporates for Research	5,00,00,000
Hospital /Pharmacy Receipts/Patients Income	56,18,025
Interest Received on EB Deposit	42,989
Interest Received on FDs	2,22,84,065
Interest Received on SB	34,70,361
Financial Support from Non Govt/Corporates for Development	5,00,00,000
Miscellaneous Income	39,75,887
	<b>14,23,18,927</b>

<b>Schedule-M : Interest/Finance charges</b>	<b>Rs.</b>
	-
Bank Charges	38,29,906
Interest on TDS	1,000
Interest on Loan on FD	84,54,408
Interest On OD	2,41,79,411
Interest on Term Loans	15,02,28,113
Interest on Vehicle Loans	13,04,699
Proceesing Fees	2,21,43,564
	<b>21,01,41,101</b>



**Depreciation E Schedule**  
FY 2022-2023

Description	Net Block as on 31.03.2022	Additions Total	Deletions Total	Depreciation Total	Net Block as on 31.03.2023
Building	525,152,316	204,461,731	-	149,738,318	579,875,729
	-	-	-	-	-
Building WIP	960,416,154	227,133,666	10,140,318	-	1,177,409,502
	-	-	-	-	-
Furniture & Fixtures	88,634,035	28,872,867	1,246,929	10,910,741	105,349,233
	-	-	-	-	-
Land	314,987,998	7,500,000	-	-	322,487,998
	-	-	-	-	-
Electrical Fittings	48,043,580	11,250	-	4,805,145	43,249,684
	-	-	-	-	-
Plant & Machinery	250,048,322	129,042,404	558,436	40,863,635	337,668,655
	-	-	-	-	-
Library	9,566,490	631,254	-	1,529,662	8,668,082
	-	-	-	-	-
Medical Equipments	57,328,495	-	-	22,931,398	34,397,097
	-	-	-	-	-
Vehicles	36,676,323	35,653,789	175,000	8,421,303	63,733,809
	-	-	-	-	-
Computer	17,411,191	10,035,711	34,928	9,980,231	17,431,743
	-	-	-	-	-
	2,308,264,905	643,342,672	12,155,611	249,180,434	2,690,271,531



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