


**Annual audited statements of accounts/ Extract of Audited
statements**

Acknowledgement Number:312470610310724

Date of filing : 31-Jul-2024

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT			Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAHAV2103M		
Name	VELS ALUMINI ASSOCIATION		
Address	NO 1 , P V VAITHIYALINGAM ROAD, VELAN NAGAR, PALLAVARAM , CHENNAI , 29-Tamil Nadu, 91-INDIA, 600117		
Status	AOP/BOI	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	312470610310724
Taxable Income and Tax Details	Current Year business loss, if any	1	14,03,276
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
	This return has been digitally signed by <u>ISHARI KADHIRVELAN GANESH</u> in the capacity of <u>Trustee</u> having PAN <u>AAAPI4538D</u> from IP address <u>49.204.128.31</u> on <u>31-Jul-</u> <u>2024 18:17:17</u> DSC SI.No & Issuer <u>2987883</u> & <u>25209617CN=e-Mudhra Sub CA for Class 3 Individual</u> <u>2022,OU=Certifying Authority,O=eMudhra Limited,C=IN</u>		
System Generated			
Barcode/QR Code	AAHAV2103M053124706103107241d82870639d6b68a403d36274ef0c4d2e31a699c		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

VELS ALUMINI ASSOCIATION

P.V. Vaithiyalingam Road,
Velan Nagar, Pallavaram.
Date of formation : 20-12-2004

PAN no : AAHAV2103M
Asst Year : 2024-2025
Pre Year : 31.03.2024
Status : Trust

COMPUTATION OF TAXABLE INCOME**INCOME FROM BUSINESS :-**

Net Expenditure as per Income & Expenditure Account
for the year 31.03.2024

- 14,03,276.00

(14,03,276.00)

Tax on the above

Add:- Health & Edu. Cess @ 4%

Add:- Interest u/s 234 A

Add:- Interest u/s 234 B

Add:- Interest u/s 234 C

Add:- Fees for default in returns

Less:- Self Assessment Tax Paid

TAX PAYBLE - NIL

ATTESTED TRUE COPY OF STATEMENTS PREPARED
& FILED WITH INCOME TAX DEPARTMENT BY THE ASSESSEE


President
VELS Alumni Association



VELS ALUMINI ASSOCIATION Address: P.V. Vaithiyalingam Road, Velan Nagar, Pallavaram.	
INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31ST MARCH, 2024	
RECEIPTS	
	Rs.
By Monthly subscription recd	-
" Interest recd from Bank	2,09,103.00
" Donation	-
" Membership Fees	-
Total	<u>2,09,103.00</u>
PAYMENTS	
By Administrative expenditure	
" Salary to Staff	
" Conveyance	
" Postage & Courier Expenses	
" Electricity charges	
" Printing & Stationery Expenses	
" Repairs & Maintenance	
" Telephone Expenses	
" Office Expenses	
" Function expenses	
" Audit Fees	23,600.00
" Bank Charges	118.00
By Association related Activities expenditure	
" Activites Expenses	
" Medical camp	
" Annual meeting expenses	15,88,661.00
" Depreciation W/O	-
" Excess of Expenses Over Income c/d	-14,03,276.00
Total	<u>2,09,103.00</u>

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President
VELS Alumni Association



For VAIRAV & ASSOCIATES
Chartered Accountants


(T. JAI V VAIRAV)
Proprietor
M.No.236495

VELS ALUMINI ASSOCIATION

Address: P.V. Vaithiyalingam Road, Velan Nagar, Pallavaram.

BALANCE SHEET AS ON 31ST MARCH, 2024

ASSETS

Rs.

Cash Balance		-
Cash at Bank		65,35,994.00
Fixed Assets: Less Depreciation		-
Deposits		-
Total		65,35,994.00

LIABILITIES

CAPITAL FUND		
Add: Corpus Fund	62,01,669.00	
Less : Income tax paid	-	
Less : Drawings	-28,820.00	
Add: Excess of Income Over Expenditure c/d	-90,000.00	
	<u>-14,03,276.00</u>	46,79,573.00
CURRENT LIABILITY		
VISTAS		
Other Sundry Payables	4,88,778.00	
	<u>13,54,141.00</u>	18,42,919.00
TDS Payable - Contractors		13,502.00
Total		65,35,994.00

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President
VELS Alumni Association



For VAIRAV & ASSOCIATES
Chartered Accountants


VAIRAV V VAIRAV)
Proprietor
M.No.236495

AUDIT REPORT

To
The Members

We have examined the Balance sheet of **M/s. Vels Alumini Association (PAN: AAHAV2103M)** situated at No.1, P V Vaithiyalingam Road, Velan Nagar, Pallavaram, Chennai – 600 117 as at 31st March 2024 and the Income and Expenditure for the year ended on that date which are in agreement with the books of accounts maintained at the Office No.1, P V Vaithiyalingam Road, Velan Nagar, Pallavaram, Chennai.

We have obtained all the Information and Explanation to the best of our Knowledge and beliefs were necessary from the office of the assessee so far as appears for our examination of books.

In our Opinion and to the best of our Information and according to the explanation given to us, the said accounts gives the true and fair view: -

1. In the case of balance Sheet, of the state of affairs of the above named assessee for the year ended 31st March 2024.
2. In the case of income and expenditure account, of the above named assessee for the accounting year ended 31st March 2024.

Place : Chennai
Date : 31-07-2024



For M/s Vairav & Associates
(Chartered Accountants)

T JAI V VAIRAV
M. No : 236495