


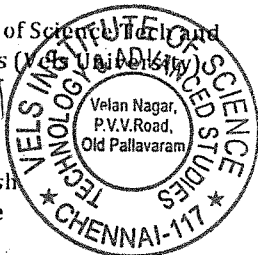
VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES (Deemed to be UNIVERSITY)
PV Vaithyalingam Road, Pallavaram , Chennai-600117
BALANCE SHEET
As at 31/03/2024

Particulars	Sch.	VISTAS (Deemed to be UNIVERSITY) Rs.
I. Sources of Funds		
(1) Capital fund	A	47,93,95,265
(2) Loan funds:		
(a) Secured loans	B	2,30,28,53,348
(b) Unsecured loans	C	20,74,772
(3) Revenue Fund	D	3,36,73,99,333
TOTAL		6,15,17,22,718
II. Application of Funds		
(1) Fixed assets:-	E	
(a) Opening		2,69,02,71,531
(b) Additions		1,24,10,59,347
(c) Reversals / Deletions		63,32,21,165
(d) Total		3,29,81,09,713
(e) Depreciation	E	30,16,02,015
		2,99,65,07,699
(2) Current Assets, Loans and Advances:		
(a) Loans and Advances	F	2,65,84,83,982
(b) Deposits	H	64,54,74,721
(c) Sundry Debtors	G	30,63,27,577
(d) Cash and Bank Balances	I	20,75,25,953
Total Current Assets (A)		3,81,78,12,233
Less:		
Current Liabilities and Provisions:		
Current Liabilities	J	25,69,91,012
(B)		25,69,91,012
Net current assets:(A)-(B)		3,56,08,21,221
Branch & Divisions		(40,56,06,202)
TOTAL		6,15,17,22,718

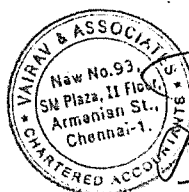
Place: Chennai
Date: 30.09.2024

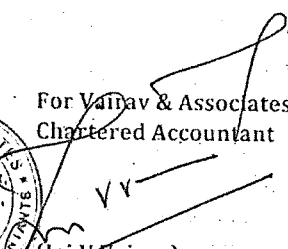
For Vels Institute of Science Technology and
Advanced Studies (Deemed to be University)


Dr. Ishari K Ganesh
Managing Trustee



For Vairav & Associates
Chartered Accountant



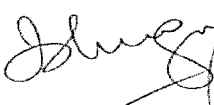

(Jai V Vairav)
Membership No 236495

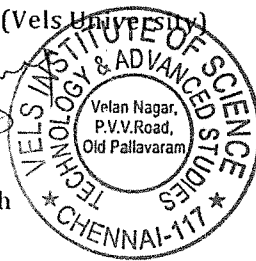
VELS INSTITUTE OF SCIENCE TECHNOLOGY & ADVANCED STUDIES (Deemed to be University)
PV Vaithyalingam Road, Pallavaram, Chennai-600117
Income & Expenditure Account for the period ended 31-03-2024

Particulars	Sch.	VISTAS (Deemed to be UNIVERSITY)
		Rs.
INCOME		
Fee Income	K	2,59,35,06,300
Other income	L	8,33,15,124
TOTAL		2,67,68,21,424
EXPENDITURE		
Administrative & Other Expenses	M	1,60,88,71,218
Depreciation and Amortization Expenses	E	30,16,02,015
Interest/Finance charges	N	20,44,18,055
		2,11,48,91,288
Excess of Income Over Expenses <i>carried to Balancesheet</i>		56,19,30,136

Place: Chennai
 Date: 30.09.2024

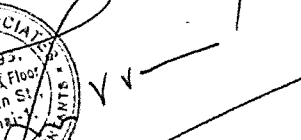
For Vels Institute of Science Tech and
 Advanced Studies (Vels University)


 Dr. Ishari K Ganesh
 Managing Trustee

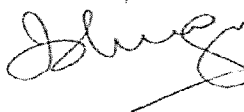
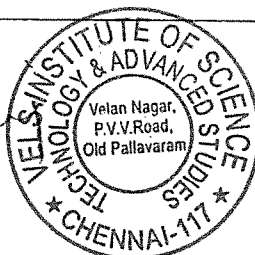
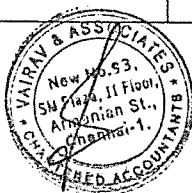


For Vairav & Associates
 Chartered Accountant

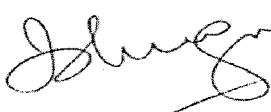
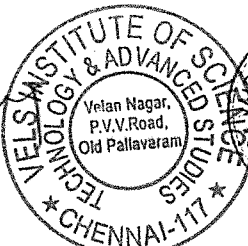




 (Vairav Vairav)
 Membership No 236495

Vels Institute of Science Technology And Advanced Studies (Vels University)	
Schedule to Balance Sheet Items As on 31.03.2024	
Particulars	VISTAS (Deemed to be UNIVERSITY)
	Rs.
Schedule-A : Capital Fund	
Balance as on 01.04.2023	47,93,95,265
Corpus Donation Received During the Year	-
TOTAL	47,93,95,265
Schedule- B : Secured Loans	
Cosmos loan Ac no 1268012728-General	12,26,73,850
Cosmos Bank - Overdraft 1267511855	29,14,26,347
Vehicle Loans Axis	5,27,02,150
Loan against FD -BOB	6,16,07,000
Cosmos loan against FD	30,72,85,480
Axis Loan 922060050890612	2,09,71,716
Axis Loan Ac 922060050890641	1,02,00,000
Axis Loan Ac 921060057706205 Construction	28,65,20,085
Axis Loan - 921060057706218	10,24,00,000
Axis Loan Ac 922060050890638	13,13,00,000
Axis Loan 923060049875267	13,12,50,000
Indusind bank OD AC 603014034399	4,74,93,283
Indusind Loan Ac no 510003501973	37,09,04,102
Indusind Loan Ac no- 510003501058	34,04,00,000
Axis Bank OD - Madipakkam 921030053046627	2,57,19,335
TOTAL	2,30,28,53,348
Schedule- C : Unsecured Loans	
Vetri Educational Trust	20,74,772
TOTAL	20,74,772
Schedule - D : Revenue Fund	
Balance as on 01.04.2023	2,80,54,69,197
Current Year Excess of Income Over Expenses Transferred from Inc	56,19,30,136
TOTAL	3,36,73,99,333

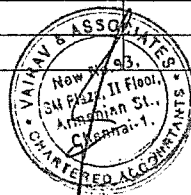
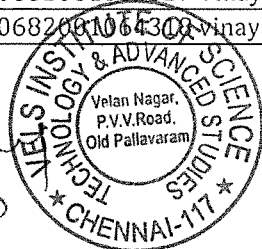




Particulars	VISTAS (Deemed to be UNIVERSITY) Rs.
Schedule- F : Loans and Advances	
Salary Advance	54,72,858
Rent Advance	12,47,99,480
Indira Educational Trust	1,32,00,000
Vaels Educational Trust	43,97,98,491
Sri Balaji Charitable Educational Trust	12,50,00,000
BMMT Institute of Education	1,67,67,14,820
Income Tax Paid for AY's 2008-09, 2011-12 & 2014-15	1,27,79,639
Advance for property	23,41,88,000
Advance for Expenses Non Teaching	1,07,29,058
Advance for Expenses Teaching	43,58,922
V Fund	10,20,000
TDS - Receivable	13,13,472
TCS Receivable	2,77,661
TDS Receivable 21-22	1,38,559
TDS Receivable 22-23	24,79,162
TDS Receivable 23-24	45,09,967
TCS Receivable 22-23	2,10,112
TCS Receivable 23-24	4,04,752
Hinduja Finance TDS receivable	4,02,813
Other Receivables	1,54,295
Scholarship Receivable Rating Students	5,31,920
TOTAL	2,65,84,83,981
Schedule G : Sundry Debtors	
Debtors Others	1,82,174
Advances to Suppliers	30,61,45,403
TOTAL	30,63,27,577


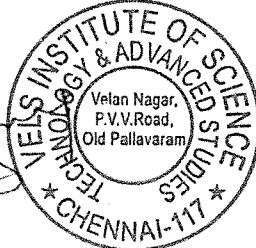





	VISTAS (Deemed to be UNIVERSITY)
	Rs.
Schedule- H : Deposits	
FD - BOB - 106344-08140300012152	13,73,363
FD - BOB - 698243-08140300013722	59,00,000
FD - BOB - 698244-08140300013723	66,00,000
FD - BOB - 08140300003/23820	5,00,00,000
Axis FD Ac No923040097423957	87,48,526
FD Cosmos 0681502012795	5,00,00,000
FD COSMOS No 0681502012759	5,00,00,000
Fd Cosmos 0682001064248 /11.05.15	24,75,274
FD cosmos 0682001064266 / 11.05.15	17,66,350
FD cosmos 0682001064257 /11.05.15	17,66,353
Bob Joint FD no. 08140300031099/12.05.16	8,00,041
Bob Joint Fd 08140300031100/12.05.16	11,20,052
Bob joint Fd no. 08140300031101/12.05.16	8,00,041
Bob joint FD no. 08140300031102/12.05.16	11,20,050
Cosmos FD New Ac no 1262001011909	1,21,046
FD Cosmos 0681502014793	5,00,00,000
Cosmos FD Ac no- 126200106552	12,89,660
Cosmos Fd New Ac no- 126200106545	3,86,89,892
Fixed Deposit Cosmos Ac no 0682830046	20,00,000
FD No 0682001070151	23,96,167
FD Ac No 0682001070179 Medical	11,93,294
Long Term Deposit cosmos 1262831055	1,00,00,000
Axis New FD 921040080981635	1,94,84,476
Term Deposit Ac no 924040064319677	4,75,22,487
FD Ac no 1262001012351	22,78,377
FD Ac no 1262001012360	85,43,909
FD No 1262001012379	85,27,942
FD Cosmos 1262832073	50,00,000
FD Ac 0681202015376	29,08,000
FD Ac 0681502015385	29,08,000
FD Cosmos Ac no LTSB 1272833028	30,00,000
FD BOB 08140300017041 TTE vinayaka	22,98,921
FD Bob 08140300013987(L) vinayaka	25,58,315
FD Bob Ac no- 08140300050364	20,69,984
FD - BOB - 08140300010199	10,00,000
FD cosmos bank 0682001064327 Vinayaka	14,04,276
FD cosmos bank 0682001064308 Vinayaka	21,25,644

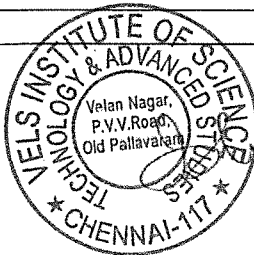
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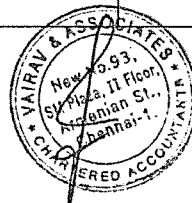
Fd Cosmos 0682001068703	8,09,463
Fd Cosmos 0682001068730	8,09,464
Fd Cosmos 0682001068712	8,09,464
Fd Cosmos 0682001068721	8,09,463
FD Cosmos 0682001071220	15,70,35,452
FD 0682001071354	25,95,826
Cosmos FD 1262001014146	1,21,55,555
Cosmos FD 1262001014173	1,20,70,426
Cosmos FD No 1262834037	25,00,000
FD Ac no 300953063368 Indusind bank	2,13,88,294
Indusind bank FD Ac no 300959729091	1,68,58,803
FD Indusind bank Ac no- 300956434509	52,67,387
FD-BOB Ac no- 08140300045101	1,13,512
Electricity Deposit	50,65,510
Deposit with ABRB Academy	60,00,000
Deposit LPG Gas/Cylinder	1,92,585
Deposit Bar Council of India	3,00,000
Deposit with Shobha Agencies- Petrol/Diesel	2,00,000
Deposit for Sunrise coffee Vending Machines LLP	25,000
Telephone Deposit	7,050
Interest Accrued on FD	4,72,806
Interest Accrued on FD (Vinayaka)	1,98,221
TOTAL	64,54,74,721

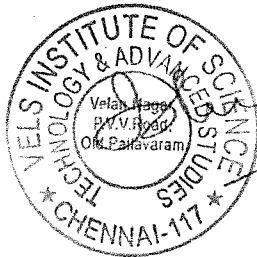
Particulars	VISTAS (Deemed to be UNIVERSITY)
	Rs.
Schedule- I : Cash and Bank Balances	-
Cash in hand	-
Cash in hand	42,03,899
Cash at Scheduled Banks	-
Axis Bank - 921020055526230- Madipakkam	8,60,705
Axis Physio - 922010058295131	62,01,586
AXIS BANK 922010001575213	1,19,79,095
Axis Bank 922010060828598- Project	4,75,447
Axis Ac No 923010045038449 CDOE	24,06,490
AXIS A/C 921020058373794	3,65,453
Axis Bank - 537902	1,26,595
Axis Bank : 921010041493572	55,96,861
Axis Bank current Ac 921020055629173	1,62,047
AXIS BK - 083010100395342	73,199
Axis Vistas Trust A/c- 911010015611213	~ 1,87,06,349
Bank Axis 911010014364240	4,13,43,105
Bank BOB - 08140400000132	31,44,955
Bank BoB (08140200000429)	92,45,513
Bank Cosmos VISTIT 0680501017356	14,56,480
Bank of Baroda - 270	11,812
BOB - 1352-08140200000276	2,03,378
Canara Bank -0910101054849	6,41,840
Equitas Ac no 100005699435	10,76,926
Equitas Bank a/c No:100011500116	22,36,881
EQUITAS SMALL BANK-100001783985	2,51,88,184
Ac no 60433600328 BOM Project	37,146
ICICI BANK - 103905001613	96,275
ICICI C A/c.No.000101229526	9,998
ICICI New A/c 868	55,73,393
indusind bank 100193636359	6,46,64,144
THE COSMOS CO-OPERATIVE BANK LTD - 068050105500	12,24,085
The cosmos co-operative Bank Ltd - 068050105517	13,586
Vistas - refresher - 916010063706414	2,00,527
TOTAL	20,75,25,952



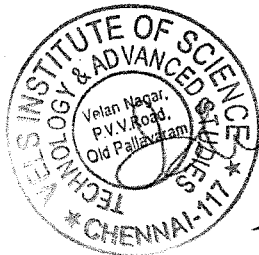
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Particulars	VISTAS (Deemed to be UNIVERSITY)
	Rs.
Schedule- J : Current Liabilities and Provisions	
Current Liabilities	-
ICAI Examination	46,65,232
Caution deposit	2,70,54,188
Caution Deposit-Staff	2,31,066
Credits in Banks - Student details awaited from Bank	2,06,80,645
Deposit -Hostel	1,50,55,825
Deposit Payable	47,51,205
ESI Payable	1,910
Grants for Research Projects	42,57,606
GST Payable	2,25,979
Other Current Liabilities	1,25,15,136
PF & other payables	2,46,452
Professional Tax payable	28,11,766
Sundry Creditors for Capital expenditure	3,40,15,899
TDS - Canteen	2,127
TDS - Transport	25,681
TDS -Consultancy	17,47,878
TDS Other Contractors	6,74,242
TDS Salary	52,37,923
TDS -Security Salary	2,537
TDS-Advt	5,404
TDS-Professionals	4,73,442
TDS-Rent	8,15,360
Term /Excessfees refundable	94,73,676
Vel Ganesh Educational Trust	7,75,00,000
Vels Education Society	3,10,00,000
Mahavir Institute of Medical Sciences	35,19,833
TOTAL	25,69,91,012



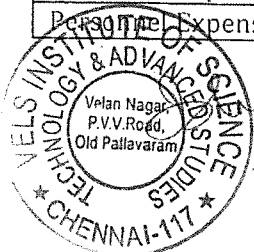
Schedule -K : Fee Income	VISTAS (Deemed to be UNIVERSITY) Rs.
Admission Fees	19,51,970
Advance Fees	5,70,45,198
Application Fees	1,02,53,220
Breakage & Maintenance fees	27,18,050
Book Fees	15,85,453
Bus Fees	2,81,97,083
Condonation Fees	1,47,78,099
Cultural Fees	1,800
DMLT Course Fees	(3,28,000)
Eligibility Fees	5,49,320
Exam fees	8,34,93,795
Fee Concession to Students	(8,31,19,530)
Fine	1,70,69,282
Hostel Fees	15,73,57,310
Insurance	14,11,772
Internship Training Fees	9,06,000
Lab fees	23,99,100
Library & Internet	29,32,207
Other Fees	8,86,63,877
Placement fees	56,000
Provisional fees	2,36,800
R&D Fees	3,70,85,500
Records & Journals Fees	19,24,320
Registration Fees	13,79,625
Revaluation Fees	25,46,000
Skill/SAP Enhancement fees	2,47,53,350
Special Fees	94,500
Synopsis Fees	14,22,700
Thesis Fees	35,41,200
Tuition Fees	2,12,39,87,159
Uniform Fees	86,13,140
	2,59,35,06,300



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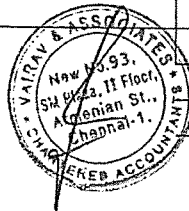
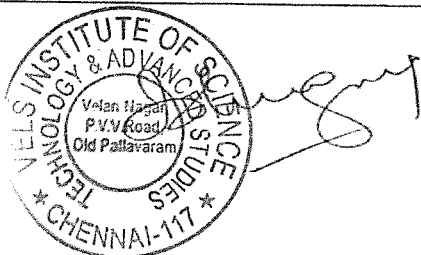
Vels Institute of Science Technology And Advanced Studies	
Schedule to Income & Expenditure Items As on 31.03.2024	
Schedule -M: Administrative and Other Expenses	
	VISTAS (Deemed to be UNIVERSITY)
Academic Maintenance Expense	Rs.
Exp - Library Subscription	60,75,993
Exp- Laboratory Equipment maintenance	1,91,52,893
Exp -Scholarship to Students towards NPTEL, SWAYAM, MOOC	1,46,000
Affiliation & Registration Exps	1,54,63,262
Guest Lecturers Expenses	1,39,33,000
Exp - Students Project Competition	8,46,756
Exp - R&M (Instruments)	2,71,27,372
Exp - R&M (Computers)	4,10,823
Exp - R & M (Printer)	6,37,907
Exp - R&M (Software AMC)	7,08,000
Exp - Placement	96,03,632
Exp - Convocation	58,22,412
Other Academic Expenses	1,65,05,325
Exp - Service Charges for Aeronautical Lab	17,55,255
AICTE	26,10,000
Funding for Research	82,28,000
Seed Grant	93,55,000
Charges incurred relating to Consultancy Work	54,26,850
Expenditure incurred on Incubation Activities	86,81,796
Hostel & Mess Maintenance Expenses	5,72,73,005
Administrative Expenses	1,81,27,481
Advt & Publicity, Developmental exp	1,10,15,858
Communication Expenses	49,29,305
Conference, workshop, Seminar & Function Exp	1,79,14,760
Consultancy Charges	3,91,32,495
Consumables Exp	1,56,08,566
Development Expenses	10,50,00,000
Electricity Charges	4,54,68,075
Examination Exp	1,81,01,118
Exp - Internet Line & Router Maintenance Expenses	40,27,682
Exp Petrol	1,47,00,742
Financial Support to Faculties for attending Seminar, Conference,	31,29,500
Hostel & Mess expenses	5,49,77,845
Insurance -Building & Vehicles	60,26,647
Insurance -Students	50,000
Note Book & instruments Exp	30,40,546
Other expenses	1,84,98,973
Personnel Expenses - Direct	61,55,17,954
Personnel Expenses - Indirect	17,24,37,839



Printing and Stationery	1,65,18,644
Rent	5,74,62,087
Repairs & Maintenance	14,04,16,440
Sports Facility Maintenance	46,25,723
Transportation, fuel & Travelling Expenses & Conveyance	39,02,363
Uniform expenses	84,77,295
	1,60,88,71,218

	VISTAS (Deemed to be UNIVERSITY)
Schedule-N : Interest/Finance charges	Rs.
	-
Bank Charges	50,23,597
Interest on Loan on FD	2,47,33,458
Interest On OD	2,33,04,959
Interest on Term Loans	14,56,72,103
Interest on Vehicle Loans	27,89,410
Proceesing Fees	28,94,528
	20,44,18,055
	1,81,32,89,273

	VISTAS (Deemed to be UNIVERSITY)
Schedule -L : Other Income	Rs.
Central Laboratory Income	4,63,181
Consultancy & Project Receipts	84,07,010
Grant on infrastructure development and maintenance from a non-government organization & Philanthropists	10,35,000
Income from Incubation Activities	27,24,785
Grants Received towards Innovation	85,06,270
Hospital /Pharmacy Receipts/Patients Income	2,07,03,244
Interest Received on EB Deposit	3,37,740
Interest Received on FDs	3,46,19,419
Interest Received on SB	26,32,620
Miscellaneous Income	(4,39,340)
Other Income	22,10,195
Grant for research projects and clinical trials from non-government organizations	21,15,000
	8,33,15,124



Block I Between 01.04.2023 - 30.09.2023
 Block II Between 01.10.2023 - 31.03.2024

Depreciation Schedule for Vels Institute of Science Technology and Advanced Studies (Vels University)

Description	Rate	Net Block as on 31.03.2023	Additions			Deletions			Depreciation			Net Block as on 31.03.2024
			Block I	Block II	Total	Block I	Block II	Total	Block I	Block II	Total	
Land	0%	32,24,87,998	34,92,37,777	-	34,92,37,777	30,57,36,877	26,56,752	30,83,93,629	-	-	-	36,33,32,146
Building WIP	0%	36,21,93,025	-	-	-	-	32,46,13,644	32,46,13,644	-	-	-	3,75,79,381
Building	10%	1,45,49,57,957	-	67,68,28,055	67,68,28,055	-	-	-	14,54,95,796	3,38,41,403	17,93,37,198	1,95,24,48,814
Borewell	0%	1,34,248	-	-	-	-	-	-	-	-	-	1,34,248
Computer, UPS, Printers, Software	40%	1,74,31,743	4,11,50,776	1,07,26,024	5,18,76,800	-	-	-	2,34,33,008	21,45,205	2,55,78,213	4,37,30,331
Electrical & Fitting	10%	4,32,49,684	34,836	-	34,836	-	-	-	43,28,452	-	43,28,452	3,09,56,068
Furniture & Fixtures	10%	10,53,49,234	84,23,847	2,80,91,031	3,65,14,878	-	1,09,800	1,09,800	1,13,77,308	13,99,062	1,27,76,370	12,89,77,943
Lab Equipments	15%	5,10,79,717	2,600	26,77,123	26,79,723	-	-	-	76,62,348	2,00,704	78,63,132	4,58,96,309
Library book	40%	17,17,981	-	-	-	-	-	-	6,87,192	-	6,87,192	10,30,788
Medical Equipments	40%	3,43,97,097	-	-	-	-	-	-	1,37,58,839	-	1,37,58,839	2,06,38,258
Vehicles	15%	6,37,33,809	1,52,100	4,59,33,212	4,60,85,312	-	-	-	95,82,886	34,44,991	1,30,27,877	9,67,91,243
Plant and Machinery	15%	23,35,39,038	4,52,04,651	3,25,97,315	7,78,01,966	50,709	53,303	1,04,092	4,18,03,947	24,40,795	4,42,44,742	26,69,72,171
Total		2,69,02,71,531	44,42,06,587	79,68,52,760	1,24,10,59,347	30,57,87,586	32,74,33,579	63,32,21,165	25,81,29,776	4,34,72,239	30,16,02,015	2,99,65,07,700

